



LOYOLA COLLEGE [AUTONOMOUS]



College of Excellence Chennai-600034

DEPARTMENT OF B.COM. [HONOURS]

Cordially Invites you to

Guest Lecture on Emerging trends in Contracts



Ms. Kritika Kamal

Advocate

SEP '24

11:20 - 1:15

VENUE: LIAC Conference Hall

Organising Committee

Dr. Reena F Dr. R. Leema Rose Co-ordinator Asst. Professor

Dr. Jerusha Irene D Asst. Professor

Dr. Minothi J Asst. Professor



LOYOLA COLLEGE, CHENNAI DEPARTMENT OF B.COM. (HONOURS)

GUEST LECTURE REPORT ON EMERGING TRENDS IN CONTRACTS

On 19th September 2024, from 11.30 am to 1.15 pm, a guest lecture on "Emerging Trends in Contracts" was organised for the first-year B.Com.(Honours) students. The session was led by Ms Kritika Kamal Prabakaran, a renowned advocate with more than ten years of experience. The session was inaugurated with the welcome speech by Master. Jayendra S. The engaging lecture gave valuable insights into the emerging trends in contracts and their practical application in our day-to-day lives.

The session was divided into three parts. The first session was about the different types of contracts, followed by the Digital Data Protection Act, and lastly, carbon emissions.

Ms. Kritika talked about how offer and acceptance is communicated very quickly due to the development of technology by citing various examples in real life and that there are three types of contracts in today's world, namely:

- 1. B2B Business to Business,
- 2. B2C Business to Consumer, and
- 3. C2C- Consumer to Consumer.

She stressed on the point that if there's no regulation, there will be abuse as all electronically signed contracts are valid. There are three people in an E-contract; the originator, the acceptor and the service provider or the intermediary (eg. Amazon). She explained various emerging contracts like shrink-wrap contracts, click-wrap contracts, browse-wrap contracts, shine-wrap contracts, chip contracts, etc., with examples of Whatsapp privacy policy, insurances, ordering food, etc.





There were also discussions after every 25 minutes to clear any doubts, answer questions or give views on recent happenings. The Digital Data Protection Act which will come in force soon in India and its implications on various data tracking apps were also discussed. Carbon emissions, projects, and credits were introduced to the students by giving real-life examples and explaining the measures taken by the government to reduce carbon emissions.

At the end of the lecture, Ms Kritika discussed various case studies regarding the topic and also answered all the student's' questions Master gave the vote of thanks. **Abel Giju**, and with that, the session came to an end.

Overall, the session was an engaging and informative experience for students. It highlighted the various aspects of business law and provided a deeper understanding and practical application of them in the corporate world.