GUEST LECTURE ON INDUSTRY 4.0 – SUPPLY CHAIN PERSPECTIVE REPORT

The Department of Commerce organized a Guest Lecture on the title "Industry- 4.0: Supply chain perspectives" to its final year BCom students based on the paper "Logistics and Supply Chain Management".

The resource person was Mr. S. Sukumaran, Director - The school of Business Logistics, Singapore. The guest speaker possesses repute experience in the field of Logistics and Supply Chain Management over 20 years and has got unique expertise in bringing the nascent of Logistics industry to the academics forums.

The students of both the sections of the final year attended the program in person. Mr. S. Sukumaran started the session with a question put the students on their perspective and understanding towards the logistics, which aroused the interest among the students.

He explained the various levels of Industrialization happening in the world giving lucid examples and practical illustrations and made the students to understand the status of Indian Industrialisation. He brought clarity on the distinctions between the Science, Engineering and Technology and the role of a supply chain in current scenario. He picturised the marketplace evolution with the real-time case studies and made the students to interact by asking them to give the examples which they had come across.

Later, he talked about the Digital Supply Network (DSN) and its three forms i.e., Physical to Digital, Digital to Digital, and Digital to Physical. He explained the concept of DSN with a lively example by saying how in petrol bunks payments made by the customers through QR Code Scan and how the owner gets their proceeds from the ATMs.

He described the networking of technologies around the world and its growth perspectives and the value chain modules. He concluded his lecture by defining "Industry 4.0: supply chain" and also the skills needed for the Industry-4.0 evolution and opened the floor for student's doubts and clarifications.



