



LOYOLA COLLEGE, CHENNAI - 34.

(AUTONOMOUS) SHIFT I

PG & RESEARCH DEPARTMENT OF COMMERCE

CORDIALLY INVITES YOU TO

THE GUEST LECTURE ON

**Emerging Trends And Opportunities Available
In Insurance Sector**

BY

Mr. T. CHIDAMBARAM

*Vice-President in NFIFWI, Chennai
LIC Development Officer*



Department of Commerce

10.00 am - 11.00 am

May 11

2022

Wednesday

Dr. A. Marcus
Head- Commerce

Dr. L. Solomon Raj
Assistant Professor

EMERGING TRENDS AND OPPORTUNITIES AVAILABLE IN INSURANCE SECTOR

A guest lecture was organised on the above said topic for the first MCom students by the PG & Research Department of Commerce from 10 am to 11 am, by the Course Faculty Dr. L. Solomonraj. The resource person Mr. T. Chidambaram, Vice President in NFIFWI, Chennai and the Development Officer in LIC shared his expertise on the above topic. He vividly explained about the history of insurance, the products offered by the insurance companies and the job opportunities provided by the insurance industry.

The session was very interactive, and the students participated, enthusiastically. Mr. Chidambaram highlighted the role played by IRDA, the governing body of the insurance industry. He said that LIC has a reserve of Rs.35 lakh crores and very strong and trustworthy organisation. It is considered as one of the safest investments unlike some other private companies. The aim of the LIC is to make the savings of the public to use in a productive way and for the welfare of the people.

The resource person referred about the plans offered by LIC, and various utilities of the plans provided. One of the greatest benefits of LIC policies is it gives income tax exemption and offers various tax planning benefits. He covered the aspects of job opportunities given by LIC. Around one lakh youth are being trained with Rs.35,000 as stipends. During the pandemic situation, LIC helped in the education and health measures of the deserving communities. The program came to an end at 11 am with question answer session and with the vote of thank.

