



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – ACCOUNTING AND FINANCE

FIFTH SEMESTER – NOVEMBER 2022

UAF 5503 – CORPORATE AND BUSINESS LAW

Date: 28-11-2022

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

PART – A

Q. No Answer ALL questions (10 x 2 = 20 Marks)

- 1 What is voidable contract?
- 2 What is meant by 'Consensus ad idem'?
- 3 What is meant by 'Sound Mind'?
- 4 Explain the term 'coercion'.
- 5 State the rule in Clayton's case
- 6 Define the term Company
- 7 Who is a Promoter?
- 8 What is 'Shelf Prospectus'?
- 9 What is meant by a Holding Company?
- 10 Who is a Minor?

PART – B

Answer any FOUR questions (4 x 10 = 40 Marks)

- 11 What do you understand by corporate veil and when is it disregarded?
- 12 Describe the scope of the doctrine of indoor management. State the exceptions to it.
- 13 Explain in detail the provisions relating to Government Companies and Foreign Companies.
- 14 State the statutory provisions relating to Annual General Meeting.
- 15 'A contract without consideration is void' – Explain its exceptions.
- 16 Explain the rules of law relating to time and place of performance of a contract?
- 17 Explain with examples of agreements that are opposed to public policy.

PART – C

Answer any TWO questions (2 x 20 = 40 Marks)

- 18 Explain the different types of companies with suitable examples
- 19 'All agreements are not contracts but all contracts are agreements' – Discuss the statement explaining the essential elements of a valid contract.
- 20 Who are liable for misstatements in a prospectus? Explain the extent of civil and criminal liabilities for such misstatements.
- 21 A) Discuss the provisions of the Companies Act, 2013 regarding the payment of dividend.
B) Explain the difference between capital reserve and reserve capital
