



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

SECOND SEMESTER – APRIL 2017

16UBC2AL01- LEGAL ASPECTS OF BUSINESS

Date: 27-04-2017
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

SECTION – A
(10 * 2 = 20)

ANSWER THE FOLLOWING:

1. What is a Void agreement?
2. Define Consideration.
3. What is a Wagering agreement?
4. State any two requisites of a valid tender.
5. When is a consent said to be free?
6. What is Bailment?
7. Define Pledge.
8. Distinguish between a Condition and Warranty.
9. How is a contract of sale made?
10. Explain Exemplary damages.

SECTION - B

ANSWER ANY FOUR QUESTIONS: **(4 * 10 = 40)**

11. What are the legal rules as to acceptance?
12. A contract without consideration is Void. Give exceptions.
13. What are necessaries? When is a minor liable on a contract for necessaries?
14. “An agreement requires a meeting of the minds”. Comment.
15. When Consideration or Object is considered unlawful?
16. Explain and illustrate the distinction between a Contract of indemnity and a Contract of guarantee.
17. State the Doctrine of Caveat Emptor and explain its exceptions.

SECTION – C

ANSWER ANY TWO QUESTIONS: **(2 * 20 = 40)**

18. Explain the essential elements of a valid contract in detail.
19. What are the various ways in which a contract may be discharged?
20. State the circumstances in which surety is discharged from Liability.
21. When is a seller of goods deemed to be an unpaid seller? What are his rights against (i) the goods (ii) the buyer personally?

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