



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

THIRD SEMESTER – APRIL 2017

BC 3500- MERCANTILE LAW

Date: 02-05-2017
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

ANSWER ALL THE QUESTIONS:(10 x 2 = 20)

1. Write note on :
 - i. Wagering contract
 - ii. Contingent contract
2. What do you mean by counter offer?
3. Define Contract?
4. Discuss the meaning of free consent.
5. Define Contract of Insurance.
6. Distinguish between Life Insurance and fire Insurance.
7. List out the essentials as to agency.
8. Define the terms conditions and warranties.
9. Who is a dealer under the CST Act?
10. What is meant by common carrier?

PART – B

ANSWER ANYFOUR QUESTIONS: (4 x 10 = 40)

11. List out the various essentials of a valid contract.
12. What do you mean by capacities to contract? Discuss in detail the provisions of law relating to minors agreements?
13. State the essentials of a valid tender.
14. Elaborate the various modes by, which is contract may be discharged.
15. Explain the different kinds of fire insurance policies.
16. Distinguish between sale and agreement to sell.
17. What are the objectives of central sales tax act.

PART – C
ANSWER ANY TWO QUESTIONS:(2 x 2 = 40)

18. Elaborate the various kinds of contracts. Describe them briefly.
19. Define the terms “condition”. Explain and illustrate the implied conditions in a contract of sale as provided in the Sale of Goods Act.
20. Explain the rights of an unpaid seller.
21. Discuss briefly the different modes in which the agency can be terminated. When does the termination take effect?
