



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP**

FOURTH SEMESTER – APRIL 2017

**BC 4501- COMPANY LAW**

Date: 21-04-2017  
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

**SECTION – A**

**Answer ALL the questions.**

**(10x2=20)**

1. Write a note on NCLT.
2. Define 'Private Company'.
3. Give the meaning of 'Preliminary contracts'.
4. What is the significance of certificate of incorporation?
5. Explain 'Doctrine of Constructive notice'.
6. What is a 'Deemed Prospectus'?
7. What is a share warrant?
8. State the conditions for payment of interest out of capital.
9. Who can inspect the books of accounts of a company?
10. What is a forged transfer and blank transfer?

**SECTION – B**

**Answer any four questions.**

**(4x10=40)**

11. What is veil of incorporation? State the statutory exceptions.
12. Distinguish between a private company and a public company.
13. Enumerate the effects and exceptions of the ultravires transactions.
14. Explain:
  - a) Kinds of share capital
  - b) Legal effect of Memorandum and Articles
15. Mention the provisions relating to transfer and transmission of shares.
16. How are debentures classified?
17. Bring out the books of accounts to be filed with the registrar of companies.

**SECTION – C**

**Answer any TWO questions.**

**(2x20=40)**

18. Give a detailed account of the classification of companies under the Companies Act 1956.
19. Discuss the contents of Memorandum of Association and state the provisions for its alteration.
20. Outline the liabilities in case of misstatements in Prospectus.
21. Explain the rules relating to
  - a) Payment of Dividend.
  - b) Limitations to alteration of Articles of association.

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