



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

SIXTH SEMESTER – APRIL 2017

BC 6606- AUDITING

Date: 24-04-2017
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART- A

Answer **ALL** the questions:

(10 x 2=20)

1. What is Auditing?
2. Define statutory audit.
3. What is Internal Control?
4. Write a short note on floating assets.
5. Define Verification.
6. State the meaning of reserve.
7. What are the good qualities of an Auditor?
8. Define Vouching.
9. What is audit programme?
10. Give the meaning of audit report.

PART- B

Answer any **FOUR** questions:

(4 x 10 =40)

11. What are the limitations of an Audit?
12. Distinguish between the Investigation and Auditing.
13. Explain the basic elements of audit report.
14. How would you vouch cash receipts?
15. Explain the significance of verification and valuation of assets and liabilities.
16. State the relevant provisions relating to the appointment of an auditor of a company.
17. What are the contents of audit programme?

PART- C

Answer any **TWO** questions:

(2 x 20=40)

18. What are the steps to be taken by an auditor before commencing a new audit?
19. Explain the liabilities of a company auditor.
20. Explain how an investigator will conduct an investigation on behalf of a purchaser of business.
21. Explain the vouching of the payment of credit side of the cash book.
