



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

SIXTH SEMESTER – NOVEMBER 2016

BC 6606 – AUDITING

Date: 17-11-2016

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

SECTION –A

Answer ALL the questions

(10x 2=20)

1. Define Auditing.
2. Who is called an auditor?
3. What is audit note book?
4. What is meant by Internal Check?
5. What is voucher?
6. Write a note on receipts and payments..
7. What is valuation of Assets?
8. Who appoint the auditors of government companies?
9. Write a short note on - 'Auditing through computers'.
10. What is Audit Report?

SECTION –B

Answer any FOUR questions

(4x10=40)

11. Explain the scope of auditing.
12. Mention the advantages of audit.
13. Explain the essentials of good audit working papers.
14. Explain the importance of vouching in the audit of accounts.
15. Discuss the procedure of vouching the sales ledger.
16. State the various methods of valuation.
17. Discuss the duties of an auditor regarding the maintenance of reserve.

SECTION –C

Answer any TWO questions

(2x 20=40)

18. What are the advantages and disadvantages of an audit program?
19. Briefly describe the vouching of various trading transactions.
20. How will you verify the following: a) Plant & Machinery b) Investments c) Stock –in- trade
d) Sundry Debtors e) Bills Receivable.
21. Discuss in detail the liabilities of a company auditor.
