



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

FIRST SEMESTER – NOVEMBER 2022

UBC 1502 – BUSINESS ECONOMICS

Date: 24-11-2022

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

PART – A

Answer ALL Questions:

(10x2=10 marks)

1. Write a short note on scarcity views on economics
2. List out the importance of business economics.
3. What is demand?
4. What is equilibrium?
5. What do you mean by economies of scale?
6. What is Break-even point?
7. Increasing inflation in India – Comment.
8. What is monopolistic competition?
9. What is GDP?
10. What is Public expenditure?

PART – B

Answer any four Questions:

(4x10=40 marks)

11. List out the scope of business economics.
12. Explain the determinants of demand
13. Describe the indifference curve.
14. Interpret the causes for inflation.
15. Explain the various concepts of national income.
16. Differentiate accounting profit and economic profit.
17. Discuss the laws of returns to scale.

PART – C

Answer any two Question:

(2x20=40 marks)

18. Explain economic profit, incremental and marginal concepts, time and discounting principle.
19. Elaborate the law of demand.
20. Summarize the Law of diminishing marginal utility.
21. Elucidate the various competition in the market.
