

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034****B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP**THIRD SEMESTER – **NOVEMBER 2022****UBC 3502 – BUSINESS LAW**

Date: 24-11-2022

Dept. No. 

Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

**SECTION A****Answer ALL the Questions**

<b>1.</b>	<b>Define the following</b>	<b>(5 x 1 = 5)</b>	
a)	Offer	K1	CO1
b)	Free Consent	K1	CO1
c)	Pledge	K1	CO1
d)	Agency	K1	CO1
e)	Contract of Sale	K1	CO1
<b>2.</b>	<b>Fill in the blanks</b>	<b>(5 x 1 = 5)</b>	
a)	An agreement made without consideration is _____	K1	CO1
b)	A threat to commit suicide amounts to _____	K1	CO1
c)	When a Guarantee extends to a series of transactions, it is called as _____ guarantee.	K1	CO1
d)	_____ Agent is appointed by the Principal.	K1	CO1
e)	A _____ is a stipulation which is essential to the main purpose of the contract.	K1	CO1
<b>3.</b>	<b>Match the following</b>	<b>(5 x 1 = 5)</b>	
a)	Major	Actionable claims	K2 CO1
b)	Agreements opposed to public policy	capacity to contract	K2 CO1
c)	Guarantee	Trading with enemies	K2 CO1
d)	Banker	3 parties	K2 CO1
e)	Goods	Mercantile Agent	K2 CO1
<b>4.</b>	<b>TRUE or FALSE</b>	<b>(5 x 1 = 5)</b>	
a)	Expressed contract is expressed in written form.	K2	CO1
b)	Undue influence means excessive influence.	K2	CO1
c)	The person whose loss is made good is known as the Indemnifier	K2	CO1
d)	A minor can be appointed as an agent.	K2	CO1
e)	Goods means movable goods under the sale of goods Act.	K2	CO1

**SECTION B****Answer any TWO of the following in 100 words (2 x 10 = 20)**

5.	Illustrate the agreements that are opposed to public policies.	K3	CO2
6.	Explain the nature and extent of the surety's liability	K3	CO2
7.	Determine the duties of an Agent.	K3	CO2
8.	Examine the exceptions to the Doctrine of Caveat Emptor.	K3	CO2

**SECTION C****Answer any TWO of the following in 100 words (2 x 10 = 20)**

9.	"No consideration – No contract" – Analyse this statement and bring out its exceptions.	K4	CO3
10.	Classify the different types of Agents.	K4	CO3
11.	Explain the modes of termination of Bailment.	K4	CO3
12.	Explain the implied conditions in a contract of Sale.	K4	CO3

**SECTION D****Answer any ONE of the following in 250 words (1 x 20 = 20)**

13.	Evaluate the modes of discharge of contract.	K5	CO4
14.	Summarise the rights and duties of the Bailor and Bailee	K5	CO4

**SECTION E****Answer any ONE of the following in 250 words (1 x 20 = 20)**

15.	Formulate and classify the different types of contracts.	K6	CO5
16.	Write about the rights of an Unpaid seller.	K6	CO5

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