

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

FIFTH SEMESTER – APRIL 2010

CO 5400 - INSURANCE

Date & Time: 27/04/2010 / 9:00 - 12:00 Dept. No.

Max. : 100 Marks

PART A

Answer **all** the questions:

(10 x 2 = 20)

1. Give the meaning of the term 'Reinsurance'.
2. Mention the name of any four players in the Indian General Insurance market.
3. What is Cover note?
4. 'No claim without flame' – Comment.
5. State the meaning of P.P.I policy.
6. What is Surrender value?
7. i. Workmen compensation insurance is also known as ----- .
ii. ----- covers accompanied baggage during specified journey.
8. Write short note on Cargo insurance.
9. Who is an adjuster?
10. What is a Constructive total loss?

PART B

Answer any **five** questions:

(5 x 8 = 40)

11. Distinguish between Life Insurance and Annuities.
12. Explain any four important clauses of Marine Insurance.
13. What is life insurance? What are its characteristics?
14. Critically examine the canons of investment.
15. What are the various option of Bonus?
16. Explain the different methods of Reinsurance.
17. Write the procedure for motor insurance.
18. What are warranties? What are the important warranties in Marine Insurance?

PART C

Answer any **two** questions:

(2 x 20 = 40)

19. Explain the role of insurers in developing Indian economy.
20. Describe the various kinds of Fire and Marine Insurance policies.
21. Explain the fundamental principles of Insurance.
