

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**



**B.Com. DEGREE EXAMINATION – COMMERCE**

**FIRST SEMESTER – APRIL 2016**

**CO 1503 – BUSINESS ENVIRONMENT AND ETHICS**

Date: 03-05-2016

Dept. No.

Max. : 100 Marks

Time: 01:00-04:00

**PART- A**

**Answer ALL Questions:**

**(10 x 2 = 20)**

1. Define the term “Business Environment”.
2. What is ‘Internal Environment’?
3. Define Economic System.
4. Mention a few indices reflecting Economic Environment.
5. What are fundamental Rights?
6. Define Culture.
7. What is Business giving?
8. What is meant by Social Audit?
9. State any two objectives of Consumer Protection Act 1986.
10. Define Consumerism.

**PART- B**

**Answer any FOUR Questions:**

**(4 X 10= 40)**

11. Explain the basic aspects of Business.
12. State the features of Socialism.
13. Critically comment on the history of planning in India.
14. Explain briefly the Social Responsibilities of business towards various groups.
15. What are the measures to be adopted by Business Firms to reduce the evil effects of Business cycles?
16. Explain the pros and cons of liberalization.
17. What are some of the unethical practices indulged in by businesses, in our Society? Suggest a few measures to control the same.

**PART- C**

**Answer any TWO Questions:**

**(2x 20= 40)**

18. “Business is to make profits” – Discuss this statement keeping in mind the various objectives of business.
19. Discuss in detail the merits and demerits of Capitalism.
20. Describe the role of the Government in shaping an ideal Business Environment.
21. Discuss in detail the Legislation for Consumer protection in India.

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