LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600 034



B.Com. DEGREE EXAMINATION - **COMMERCE**

SECOND SEMESTER - APRIL 2016

CO 2503 - BUSINESS LAW - I

Date: 23-04-2016 Dept. No. Max. : 100 Marks
Time: 01:00-04:00

PART – A

Answer ALL questions. All questions carry equal marks. $(10 \times 2 = 20 \text{ Marks})$

- 1. What do you mean by 'Implied Contract'?
- 2. What is meant by 'Unilateral Contract'?
- 3. What do you mean by Cross Offer?
- 4. What is meant by Acceptance?
- 5. What is meant by 'Coercion'?
- 6. Define 'Agreement' under the Indian Contract Act, 1872.
- 7. What do you understand by 'Contingent Contract'?
- 8. What is meant by 'Quasi-Contract'?
- 9. What do you mean by 'Attempted Performance'?
- 10. What do you understand by 'Reciprocal Promises'?

PART – B

Answer any FOUR questions. All questions carry equal marks. $(4 \times 10 = 40 \text{ Marks})$

- 11. What are the requisites for a Valid Offer?
- 12. Distinguish between 'Fraud' and 'Misrepresentation'.
- 13. What are the rules relating to Acceptance?
- 14. What are the agreements opposed to Public Policy?
- 15. State the rules relating to Contingent Contract?
- 16. What are the essential elements of a Valid Contract?
- 17. What are the rules relating to performance of reciprocal promises?

PART - C

Answer any TWO questions. All questions carry equal marks. $(2 \times 20 = 40 \text{ Marks})$

- 18. Explain the various types of Contracts under the Indian Contract Act, 1872.
- 19. Describe the rules relating to Consideration?
- 20. What are the laws relating to competence of parties to a Contract?
- 21. a) What are the different kinds of Quasi-Contract?
 - b) What are the rules relating to time and place of performance of a Contract?

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