



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**U.G. DEGREE EXAMINATION – B.COM. CORP., MATH.,ECO., & COMP.SCI.**

THIRD SEMESTER – APRIL 2018

**CO 3205- INSURANCE**

Date: 04-05-2018  
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

**PART – A**

Answer **ALL** questions

(10x2= 20 Marks)

1. Define the term 'Insurance'.
2. What is meant by insurable interest?
3. What is an annuity?
4. Write a short note on 'Indemnity'.
5. What is an insurable risk?
6. State the meaning of 'Physical hazard'.
7. What is a waiver clause?
8. Comment on 'Policy Reserve'.
9. Write the meaning of perils of sea.
10. Write a note on 'Re-insurance'.

**PART – B**

Answer any **FOUR** questions.

(4x10= 40 Marks)

11. Elucidate the importance of insurance.
12. Explain the features of life insurance.
13. Explain the types of marine insurance.
14. Briefly explain the principles of fire insurance.
15. What are the stages of settlement of claim in motor insurance?
16. What are the expressed conditions in the fire insurance policy? Explain.
17. Describe the types of policies in burglary insurance.

**PART - C**

Answer any **TWO** questions

(2x20 = 40 Marks)

18. Discuss the various fundamental principles of life insurance contract.
19. Describe the various functions of insurance.
20. Enumerate the different kinds of fire policies.
21. Explain the procedure to be followed in insuring vehicles under motor insurance.

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