

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com.DEGREE EXAMINATION –COMMERCE

SIXTH SEMESTER – APRIL 2018

CO 6616– LEGAL ASPECTS OF SMALL BUSINESS

Date: 21-04-2018
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART- A

Answer ALL Questions:

(10 X 2 = 20)

1. Define Partner.
2. What are the types of Partnership?
3. Who is a Nominal partner?
4. Define Principle of 'Estoppels'.
5. Who is an adolescent person?
6. Define Minimum Wages.
7. What is the maximum daily working hour for an Adult?
8. Define establishment.
9. Who comes under ESI Act, 1948?
10. Define General Power-of-attorney.

PART- B

Answer any FOUR Questions:

(4 X 10= 40)

11. Explain the rights and duties of partners as among themselves.
12. Explain the modes of dissolution of the Firm.
13. State the procedure laid down under the Minimum Wages Act 1948 for fixing and revising minimum wages.
14. Explain how MSME's benefit from the Act?
15. What are the objectives of Licensing? Explain.
16. Explain the rules relating to employee's Deposit – Linked Insurance Scheme.
17. Discuss the different types of transfer of property.

PART- C

Answer any TWO Questions:

(2X 20= 40)

18. State the circumstances under which an employer becomes liable to pay compensation under The Workmen's Compensation Act, 1923?
19. Discuss the various benefits available under ESI Act, 1948.
20. Explain the various penalties and procedures to be followed under Shop and Establishment Act.
21. Discuss the various welfare measures to be provided in factories.
