



# LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

**B.Com. DEGREE EXAMINATION – COMMERCE**

**SECOND SEMESTER – APRIL 2025**

**UCO2MC01 – LEGAL FRAMEWORK FOR BUSINESS**



Date: 25-04-2025

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 PM

## SECTION A - K1 & K2 (CO1)

Q. No	Lev els	Answer ALL the Questions	(10 x 2 = 20)
1	K1	Define “Contract”.	
2		What do you mean by “Free Consent”?	
3		Who is an agent?	
4		What is hire purchase agreement?	
5		List out the different kinds of Guarantee.	
6	K2	What do you mean by “Privity of Contract”?	
7		Explain the term Smart Contracts.	
8		What is meant by performance of contract?	
9		Who is an unpaid seller?	
10		What is auction sale?	

## SECTION B – K3 & K4 (CO2)

		Answer ALL the Questions	(4 x 10 = 40)
11	K3	What are the essential elements of a valid contracts? [OR]	
12		Distinguish between contract of bailment and contract of pledge.	
13		Describe the modes of discharge of contract. [OR]	
14		Explain the classification of agents.	
15	K4	Differentiate between sale and agreement to sell. [OR]	
16		Explain the rules relating to consideration.	
17		Elucidate the rights and duties of indemnity holder [OR]	
18		Distinguish between coercion and undue influence.	

## SECTION C – K5 & K6 (CO3)

		Answer ALL the Questions	(2 x 20 = 40)
19	K5	Explain the doctrine of Caveat Emptor with its exception. [OR]	
20		What are the remedies available to the parties in case of breach of contract?	
21	K6	Discuss the classification of contracts. [OR]	
22		Enumerate the rules to be followed for the agreements made by minors.	

#####