



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

M.Com. DEGREE EXAMINATION – COMMERCE

FIRST SEMESTER – NOVEMBER 2017

17PCO1MC02 - ECONOMIC AND LABOUR LAWS

Date: 04-11-2017
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

SECTION – A

(Answer ALL Questions)

(10x2=20)

1. Write short notes on the history of “The Factories Act-1948”.
2. Define “Prime mover”
3. Bring out the list of dependents.
4. Who is a managing agent?
5. What is average pay?
6. List out the essentials of lay-off.
7. Differentiate between lock out and closure.
8. What is meant by exports?
9. Define “Goods”.
10. What is trade?

SECTION – B

(Answer any FOUR Questions)

(4x10=40)

11. Enlist and explain the rules regarding working hours for adults and payment of overtime wages.
12. State the rules for the employment of women in factories.
13. Under what circumstances the accidents are said to take place out of and in the course of employment? Elucidate.
14. When are the strikes and lock- outs prohibited? Explain.
15. Bring out the conditions to be fulfilled in precedent to retrenchment of employees.
16. What are the types of anti-competitive agreements under “The Competition Act- 2002”? Explain.
17. List out and explain the provisions regarding contravention and penalty under “The FEMA- 1999”.

SECTION – C

(Answer any TWO Questions)

(2x20 = 40)

18. Discuss the procedure to be followed under the following circumstances:
- a) Forms of combinations
 - b) Regulation of combinations
 - c) Orders of Commission
 - d) Investigation of combinations.
19. Explain in detail the provisions to be applied for adjudication and appeal under “The FEMA-1999”
20. Enumerate the various facilities to be provided in factories to ensure the safety of employees.
21. Describe the provisions to be applied by the following reconciliation legal machineries for resolving industrial disputes. a) Board of Conciliation b) Court of Inquiry.

\$\$\$\$\$\$\$\$