

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com. DEGREE EXAMINATION – COMMERCE
THIRD SEMESTER – NOVEMBER 2019
16/17/18UCO3MC02 – BUSINESS LAW-II

Date: 31-10-2019
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

PART-A

Answer ALL the questions

(10X2=20)

1. What is novation?
2. What are the differences between condition and warranty?
3. What is continuing guarantee?
4. What is lien?
5. Who is a sub-agent?
6. What do you mean by irrevocable agency?
7. What is meant by Bill of lading?
8. Write a note on auction sale
9. Define "Consumer".
10. What is a charter party?

PART- B

Answer any FOUR questions

(4X10=40)

11. What is contract of indemnity? Differentiate it from contract of guarantee?
12. Explain the rules to be followed for the establishment, composition and admission of a complaint by "The District Forum".
13. Explain the rights and duties a pawnor and pawnee.
14. What are the different kinds of agents?
15. Explain the "Doctrine of Caveat Emptor" with its exemptions.
16. Differentiate between Sale and Agreement to sell.
17. Explain the characteristics and duties of a common carrier.

PART- C

Answer any TWO questions

(2X20=40)

18. What do you mean by damages? Explain the different types of damages awarded for the breach of contract.
19. Discuss the rights and duties of bailor and bailee.
20. Describe the various modes of creation of an agency.
21. Does the Sale of Goods Act provide for any rules as to delivery of goods? If so, what are they?
