



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

M.A. DEGREE EXAMINATION – ECONOMICS

THIRD SEMESTER – APRIL 2017

EC 3809 - PUBLIC ECONOMICS - I

Date: 28-04-2017
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

Answer any FIVE questions in about 75 words each.

(5X4=20 marks)

1. Define efficiency?
2. State the meaning of market failure.
3. What is displacement effect?
4. What is voter externality cost?
5. Write a short note on social discount rate.
6. What is dual pricing?
7. Distinguish between productive and unproductive debt.

PART – B

Answer any FOUR questions in about 300 words each.

(4X10=40 marks)

8. Diagrammatically explain the social goods allocation in the budget.
9. Bring out the Peacock and Wiseman model of public expenditure.
10. Enumerate the James.M.Buchnan and Gordon Tullock's contribution to public choice in a democracy.
11. Explain the different techniques of cost-benefit analysis.
12. What are the various methods of pricing in public sector?
13. Highlight the different forms of public debt in India.
14. What are the different methods of repayment of public debt in India?

PART – C

Answer any TWO questions in about 1200 words each.

(2X20=40 marks)

15. Diagrammatically explain the efficient provision of private goods.
16. Describe the Wagner hypothesis of increasing governmental activity.
17. Explain the evaluation of benefit-cost analysis.
18. Discuss the various effects of the public debt upon the economy.
