



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**M.A.DEGREE EXAMINATION – ECONOMICS**

**FOURTHSEMESTER – APRIL 2018**

**16PEC4MC02- PUBLIC FINANCE - II**

Date: 20-04-2018  
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

**PART – A**

**Answer any FIVE questions in about 75 words each:**

**(5X4=20 marks)**

1. What is meant by sound finance?
2. List out the tools and techniques of functional finance.
3. Write a short note on Keynesian range under the fiscal policy.
4. What are the main sources of revenue for the municipalities?
5. What is meant by deficit financing?
6. Distinguish between impact and incidence of taxation.
7. What is excess burden?

**PART –B**

**Answer any FOUR questions in about 300 words each:**

**(4X10=40 marks)**

8. Explain the role of functional finance during deflation.
9. Bring out the approaches of compensatory fiscal policy.
10. Highlight the effectiveness of monetary policy in achieving economic stability.
11. Briefly explain the recommendations of thirteenth finance commission.
12. Bring out the report of Raja.J. Chelliah's Committee.
13. Explain the causes and consequences of deficit financing in India.
14. Highlight the proposition of the theory of incidence of taxation in India.

**PART –C**

**Answer any TWO questions in about 1200 words each:**

**(2X20=40 marks)**

15. Examine the role of pump priming policy in public works programme.
16. Analyze the post-Keynesian frame work of integration of fiscal and monetary policy.
17. Describe the recommendations of the Fourteenth Finance Commission.
18. Discuss the taxes levied by the centre and state governments in detail.

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