



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

M.A.DEGREE EXAMINATION – ECONOMICS

FOURTHSEMESTER – APRIL 2018

EC 4808- PUBLIC ECONOMICS - II

Date: 27-04-2018
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

Answer any FIVE questions in about 75 words each:

(5X4=20 marks)

1. What is meant by principle of sound finance?
2. Write a short note on Classical range under the fiscal policy.
3. State the distribution of legislative powers between the Central and State Governments.
4. List out the functions of municipal corporations.
5. Mention any four taxes levied by the State Government.
6. What is meant by deficit financing?
7. What is excess burden?

PART –B

Answer any FOUR questions in about 300 words each:

(4X10=40 marks)

8. Explain the role of pump priming policy in achieving economic stability.
9. Briefly explain the Intermediate and Keynesian range under monetary policy.
10. What are the major recommendations of the Thirteenth Finance Commission in India?
11. Write a short summary on the sources of revenue for the Local Government.
12. Explain the role of compensatory finance in achieving economic stability.
13. Briefly explain the effects of deficit financing in India.
14. Explain the concept of excess burden and its impact on the nature of the commodities

PART –C

Answer any TWO questions in about 1200 words each:

(2X20=40 marks)

15. Discuss the effectiveness of monetary policy in achieving economic stability.
16. Analyze the recommendations of the Fourteenth Finance Commission.
17. Explain the major recommendations of Raja J. Chelliah Committee.
18. Discuss the various taxes levied by Central and State Governments in detail.

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