

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A.DEGREE EXAMINATION –ECONOMICS

FIFTH SEMESTER – APRIL 2018

EC 5507– FISCAL ECONOMICS - II

Date: 04-05-2018

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART-A (5 x 4 = 20 Marks)

Answer any FIVE Questions each in about 75 words

1. State the Various kinds of excise duties
2. Define expenditure tax
3. State the concept of professional income tax
4. Define motor vehicle tax
5. Write a note on PanchayatSamities
6. Write note on union budget
7. What is meant my federal finance?

PART-B (4 x 10 = 40 Marks)

Answer any FOUR Questions each in about 250words

8. Explain the concept of custom duties by state its objectives
9. Explain VAT point out the merits of VAT
10. Give your justification for imposing Agricultural Income Tax in India
11. Enumerate the functions of Local Government
12. Explain chief sources of revenue to village panchyats
13. Distinguish between Revenue budget and Capital budget
14. Explain the recommendations of 12th Finance Commission of India

PART-C (2 x 20 = 40 Marks)

Answer any TWO Questions each in about 900 words

15. Explain the salient features of Personal Income Tax in India; state its merits and demerits
16. Enumerate the causes of deficit budget; examine its impact on Indian economy
17. Discuss the major sources of Revenues to the Local Governments in India
18. Discuss the Centre- State Financial relations in India.
