



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A.DEGREE EXAMINATION –ECONOMICS

FIFTH SEMESTER – APRIL 2019

16UEC5MC02– FISCAL ECONOMICS

Date: 16-04-2019
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART A

Answer any FIVE questions in about 75 words each (5X4=20 marks)

1. State the definition of Public Finance.
2. What are the major functions of the state?
3. State the difference between productive and non-productive public expenditure.
4. Mention the characteristics of a good tax.
5. What are the objectives of taxation?
6. Explain shifting of tax under perfect competition.
7. Write a brief note on benefit theory of taxation.

PART B

Answer any FOUR questions in about 250 words each (4X10=40 marks)

8. Distinguish between private and public finance.
9. Explain the Objective Tests to Estimate Social Advantage.
10. Explain the canons of public expenditure.
11. Explain the sources of public revenue.
12. Explain ability to pay theory of taxation.
13. Differentiate between the impact and incidence of taxation.
14. Discuss the factors determining incidence and shifting of tax.

PART C

Answer any TWO questions in about 900 words each (2X20=40 marks)

15. Discuss the scope of public finance.
16. Examine the effects of public expenditure on production and distribution.
17. What is meant by taxable capacity? Explain the factors determining it.
18. Explain Modern Theory of Taxation with suitable illustrations.
