



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – APRIL 2022

16/17/18UEC5MC01 – MACRO ECONOMICS - II

Date: 15-06-2022

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

PART – A

Answer any FIVE Questions in 75 words each

(5 x 4 = 20 Marks)

- 1 Write the components of LM Curve.
- 2 Recall the meaning of Goods market.
- 3 Distinguish between Primary and Secondary wave of Innovation.
- 4 What is inflation?
- 5 Bring out the types of Business Cycles.
- 6 Give the meaning of Natural Rate of Growth.
- 7 List out the objectives of fiscal policy.

PART – B

Answer any FOUR Questions in 250 words each

(4 x 10 = 40 Marks)

- 8 Reconstruct the working of IS-LM model with balance of Payments.
- 9 Analyze the economic effects of Inflation.
- 10 Explain the concept of modified Phillip's curve.
- 11 Illustrate the different phases of Business Cycle.
- 12 Discuss in brief the Hawtrey's theory of Business cycle.
- 13 Elucidate the Harrod-Domar model of growth.
- 14 Elaborate the role of monetary policy in economic development.

PART – C

Answer any TWO Questions in 900 words each

(2 x 20 = 40 Marks)

- 15 Analyze the IS-LM model and explain the shifts in IS & LM Curves.
- 16 Write in detail the Monetary measures taken by Central bank to combat inflation.
- 17 Describe the Multiplier and Accelerator Interaction model by Paul Antony Samuelson.
- 18 Explain the Kaldor model of growth with special emphasis on the differential saving.

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