LUCEAT		G. DEGREE EXAMINATION – ALLIED REQU FIRST SEMESTER – APRIL 2022 JEC 1301 – BUSINESS ECONOMICS (2021 BATCH ONLY)				
Dat Tim	Max. :	ax. : 100 Marks				
		SECTION A				
Answ	ver ALL the Questions					
1.	Write short note on	(5 × 1 = 5 Marks)				
a)	Cross Demand.			K1	CO1	
b)	Implicit costs.			K1	CO1	
c)	Perfect competition.			K1	CO1	
d)	Budget.			K1	CO1	
e)	Commodity money.			K1	CO1	
2.	Fill in the blanks $(5 \times 1 = 5 \text{ Marks})$					
a)	Saving is a function of			K1	CO1	
b)	The components of Agg	gregate Demand are		K1	CO1	
c)	Money made up of meta	als are called as		K1	CO1	
d)	National Income is a	concept.		K1	CO1	
e)	Monetary policy is oper	ated, managed and controlled by		K1	CO1	
3.	Match the following (5 × 1 = 5 Marks					
a)	Adam Smith	Rural Development		K2	CO1	
b)	Keynes	Wealth of Nation		K2	CO1	
c)	Shaktikanta Das	Inflation		K2	CO1	
d)	Money Supply	Effective Demand		K2	CO1	
e)	Planned Expenditure	RBI Governor		K2	CO1	
4.	State True or False (5 × 1 = 5 Mark					
a)	The demand curve slope	•		K2	CO1	
b)	Land is a passive factor of production.			K2	CO1	
c)	Saving is a function of i		K2	CO1		
d)	Money market is contro	lled by RBI.		K2	CO1	
e)	During inflation the max	ximum gainer is investor.		K2	CO1	

	SECTION B		*****	
Answ	ver any TWO questions in 150 words each (2 × 10	$0 = 20 \mathrm{M}$	larks)	
5.	Illustrate the effect of change in price on demand of a commodity.	K3	CO2	
6.	Deduce the difficulties in measuring the National Income.	K3	CO2	
7.	Enumerate the functions of the Central Bank.	K3	CO2	
8.	Distinguish between development and non-development expenditure.	K3	CO2	
	SECTION C			
			= 20 Marks)	
9.	Analyse the various short run cost curves.	K4	CO3	
10.	Explain the types of budget deficit.	K4	CO3	
11.	Enumerate the functions of the commercial banks.	K4	CO3	
12.	Distinguish the various measurements of money supply.	K4	CO3	
	SECTION D	<u>l</u>	<u> </u>	
Answer any ONE question in 250 words $(1 \times 20 = 2)$				
13.	Discuss the determinants of saving, investment, and consumption.	K5	CO4	
14.	Outline the various types of inflation.	K5	CO4	
	SECTION E			
Answ	V I	0=20 N	larks)	
15.	Evaluate the methods of measuring national income.	K6	CO5	
16.	Imagine, an economy is facing a threat due to rapidly increasing price leve	l. K6	CO5	
	Suggest monetary measures to overcome this problem.			

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