



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

U.G. DEGREE EXAMINATION – ALLIED REQUIRED

FIRST SEMESTER – APRIL 2022

UEC 1301 – BUSINESS ECONOMICS

(2021 BATCH ONLY)

Date: 22-06-2022

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

SECTION A

Answer ALL the Questions

1. Write short note on (5 × 1 = 5 Marks)

- | | | |
|-------------------------|----|-----|
| a) Cross Demand. | K1 | CO1 |
| b) Implicit costs. | K1 | CO1 |
| c) Perfect competition. | K1 | CO1 |
| d) Budget. | K1 | CO1 |
| e) Commodity money. | K1 | CO1 |

2. Fill in the blanks (5 × 1 = 5 Marks)

- | | | |
|--|----|-----|
| a) Saving is a function of _____. | K1 | CO1 |
| b) The components of Aggregate Demand are _____. | K1 | CO1 |
| c) Money made up of metals are called as _____. | K1 | CO1 |
| d) National Income is a _____ concept. | K1 | CO1 |
| e) Monetary policy is operated, managed and controlled by _____. | K1 | CO1 |

3. Match the following (5 × 1 = 5 Marks)

- | | | | |
|------------------------|-------------------|----|-----|
| a) Adam Smith | Rural Development | K2 | CO1 |
| b) Keynes | Wealth of Nation | K2 | CO1 |
| c) Shaktikanta Das | Inflation | K2 | CO1 |
| d) Money Supply | Effective Demand | K2 | CO1 |
| e) Planned Expenditure | RBI Governor | K2 | CO1 |

4. State True or False (5 × 1 = 5 Marks)

- | | | |
|---|----|-----|
| a) The demand curve slopes upward. | K2 | CO1 |
| b) Land is a passive factor of production. | K2 | CO1 |
| c) Saving is a function of income. | K2 | CO1 |
| d) Money market is controlled by RBI. | K2 | CO1 |
| e) During inflation the maximum gainer is investor. | K2 | CO1 |

