# LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



### **B.A.** DEGREE EXAMINATION - **ECONOMICS**

### FIFTH SEMESTER - APRIL 2022

### **UEC 5502 - FISCAL ECONOMICS**

Date: 23-06-2022	Dept. No.	Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

#### PART-A

# Answer any FIVE questions in about 75 words each.

 $(5 \times 4 = 20)$ 

## Marks)

- 1. What is meant by sound finance?
- 2. What is redemption of Public Dept?
- 3. Write a short note on Keynesian range under the fiscal policy.
- 4. State any two welfare functions of Gram Panchayat.
- 5. "Deficit budget a sign of Government inefficiency" Comment.
- 6. Distinguish between impact and incidence of taxation.
- 7. What is federal finance?

### PART-B

# Answer any FOUR questions in about 250 words each.

(4×10=40 Marks)

- 8. Explain the role of functional finance during deflation.
- 9. "Public finance must be based on principles of maximum social advantage" Discuss.
- 10. Highlight the effectiveness of monetary policy in achieving economic stability.
- 11. Critically examine the impact of Goods and services Tax in India.
- 12. Bring out the important aspects of Raja Chelliah's Committee report.
- 13. Explain the causes and consequences of deficit financing in India.
- 14. Highlight the proposition of the theory of incidence of taxation in India.

## PART-C

## Answer any TWO questions in about 900 words each.

 $(2\times20=40 \text{ Marks})$ 

- 15. Examine how government budget can be used to bring in price stability in the economy.
- 16. Analyze the Post-Keynesian frame work of integration of fiscal and monetary policies.
- 17. Describe the recommendations of the Fourteenth Finance Commission.
- 18. Enumerate the problems of local finance.

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