LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – **ECONOMICS**

FIFTH SEMESTER – **APRIL 2022**

UEC 5503 – INTERNATIONAL ECONOMICS

Date: 17-06-2022 Dept. No. Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

PART –A

Answer any **FIVE** questions in about 75 words each. (5 X 4 = 20 Marks)

1. Define International economics.
2. What is meant by Gross Barter Terms of trade?
3. State the objectives of GATT.
4. What are the types of exchange rates?
5. Write a short note on Balance of Payments.
6. Distinguish between internal and international trade.
7. Point out some of the international organisations.

PART – B

Answer any **FOUR** questions in about 250 words each. (4 X 10 = 40 Marks)

8. Explain the similarities and dissimilarities between internal and international trade.
9. Analyse the Classical theory of International trade.
10. Briefly explain the causes of disequilibrium in balance of payments.
11. Discuss the achievements of World Bank.
12. Explain the types of terms of trade.
13. Analyse the merits and demerits of fixed exchange rates.
14. Elaborate the essence of Mint parity theory.

PART – C

Answer any **TWO** questions in about 900 words each; (2 X 20 = 40 Marks)

15. Discuss in detail the modern theory of international trade.
16. Critically evaluate the Purchasing Power Parity theory.
17. Analyse in detail the role and objectives of International Monetary Fund.
18. Explain in detail the role of foreign trade in India's economic development.

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