



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – NOVEMBER 2017

EC 5403 – LABOUR ECONOMICS

Date: 13-11-2017

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART - A

Answer any FIVE questions in about 75 words each.

(5×4=20 marks)

1. Define labour economics.
2. What is meant by wage differential?
3. What is meant by bonus?
4. Distinguish between strike and lock-out.
5. What do you mean by arbitration?
6. What is meant by collective bargaining?
7. What are the factors that affect real wages?

PART - B

Answer any FOUR questions in about 250 words each.

(4×10=40 marks)

8. Explain the factors determining demand for labour.
9. Explain the functions of a Trade Union.
10. Write short notes on living wage, fair wage and minimum wage.
11. Discuss the various forms of strike.
12. Briefly explain the causes for wage differences in India.
13. Explain the Payment of Bonus Act 1965.
14. Examine the concept of workers' participation in management.

PART – C

Answer any TWO questions in about 900 words each.

(2×20=40 marks)

15. Discuss the Minimum Wage Act 1948 with its amendments.
16. Analyse the factors affecting the growth of Trade Unionism in India.
17. Explain the preventive and settlement measures of labour disputes.
18. Evaluate the Social Security Measures in India.
