

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – NOVEMBER 2018

EC 5403 – LABOUR ECONOMICS AND LABOUR WELFARE

Date: 01-11-2018

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART – A

Answer any FIVE questions in about 75 words each.

(5X4=20 marks)

1. What is meant by labour economics?
2. Distinguish between real wage and nominal wage.
3. Write a short note on the standard of living theory of wages.
4. What is meant by collective bargaining?
5. Distinguish between strikes and lock out.
6. State any four benefits provided under the ESI Act, 1948.
7. What is meant by conciliation?

PART – B

Answer any FOUR questions in about 250 words each.

(4X10=40 marks)

8. “Labour as a unique factor of production” - Elucidate
9. Bring out the causes for wage differences in India.
10. Briefly explain the main provisions of minimum wages Act, 1948.
11. Explain the Wages fund theory.
12. What are the functions of works committee in workers participation in management?
13. Highlight the effects of Industrial disputes in detail.
14. Explain the scope and administration of Employees Provident Fund Act, 1952.

PART – C

Answer any TWO questions in about 900 words each.

(2X20=40 marks)

15. Discuss the Payment of Bonus Act, 1965 in detail.
16. Explain the difficulties faced and defects of trade unions in India.
17. Examine the various methods for the settlement of industrial disputes.
18. Analyze the different forms of social security measures in India.

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