

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – NOVEMBER 2019

16/17UEC5ES03 – ECONOMICS OF INSURANCE

Date: 06-11-2019

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART - A

Answer any FIVE questions in about 75 words each.

(5×4=20 marks)

1. State the evolution of Insurance.
2. Write down the various bonus option.
3. What is aviation insurance?
4. Write a short note on Jeevan Chhaya.
5. Differentiate between fire and marine insurance.
6. What are the components of motor insurance?
7. What are the advantage of Reinsurance?

PART - B

Answer any FOUR questions in about 250 words each.

(4×10=40 marks)

8. Bring out the different kinds of insurance.
9. Compare the different types of insurance organizations with their merit and demerit.
10. Critically examine the cannons of investment.
11. Briefly the elements of fire insurance contract.
12. 'Personal accident insurance is a supplement to life insurance' - Discuss.
13. Explain the steps involved in underwriting of burglary insurance.
14. Write short notes on- i) valued policies ii) reinstatement policies iii) adjustable policies.

PART – C

Answer any TWO questions in about 900 words each.

(2×20=40 marks)

15. Explain the nature of insurance and its major functions.
16. Discuss in detail the features of life insurance policy.
17. Elaborate the subject-matter of marine insurance.
18. Explain the conditions relating to (i) commencement of risk (ii) payment of premium (iii) continuation of policy.

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