

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – NOVEMBER 2019

EC 5403 – LABOUR ECONOMICS

Date: 06-11-2019
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

PART – A

Answer any FIVE questions in about 75 words each.

(5x4=20 marks)

1. Define labour economics.
2. Distinguish between fair wage and living wage.
3. What is meant by bonus?
4. What do you understand by collective bargaining?
5. Distinguish between strike and lock-out.
6. State the meaning of arbitration.
7. List out the social security measures in India.

PART – B

Answer any FOUR questions in about 250 words each.

(4x10=40 marks)

8. “Labour as a unique factor of production”- Elucidate.
9. Bring out the factors determining wage differentials in India.
10. Write a short summary on Payment of Wages Act, 1936.
11. Briefly explain the objectives of AITUC.
12. Highlight the role of workers participation in management.
13. What are the major constituents of Industrial Disputes Act, 1947?
14. Bring out the importance of Employees Provident Fund Act, 1952.

PART – C

Answer any TWO questions in about 900 words each.

(2x20=40 marks)

15. Discuss the rules and amendments of Payments of Bonus Act, 1965.
16. Analyze the present position of trade unions in India.
17. Examine the preventive and settlement measures for labour disputes.
18. Describe the main provisions of Public Provident Fund Act, 1968.

~~~~~