

PART – C

Answer any TWO questions:

(2 x 20 = 40 Marks)

15. Solve the system of equations using Cramer's method

2x - y + 3z = 9 x + y + z = 6x - y + z = 2

16.Discuss all the properties of determinants.

17. Given the total cost function $C = 5q + \frac{q^2}{50}$ and the demand function q = 400 - 20p.

(a) Find the total revenue function

(b) Maximise the total revenue function

(c) Maximise profit function

18. (A) Give the Integration expression of Consumer and Producer Surplus.

(B). The demand for a product is given by p=d(q)=-0.8q+150 and the supply for the same product is given by p=s(q)=5.2q. For both functions, q is the quantity and p is the price. Find the equilibrium point; the consumer's surplus and producer's surplus at the equilibrium price.
