LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600034
B.Com.DEGREE EXAMINATION - COMMERCE

THIRDSEMESTER - APRIL 2018
ST 3104/ST 3101-BUSINESS STATISTICS

Date: 05-05-2018
Time: 09:00-12:00
Dept. No. $\square$ Max. : 100 Marks

## SECTION A

Answer ALL the questions.
( $\mathbf{1 0} \mathbf{x} 2=20$ Marks $)$

1. Describe the Importance of Statistics.
2. What are the advantages of classification of data?
3. State the rules for diagrammatic representations.
4. Calculate mean for the following data:47,36,48,38,35,36,40,55,50,46
5. Define the term harmonic mean.
6. What do you mean by relative measures of dispersion?
7. Find the Range and its coefficient for following data: $25,35,48,60,45,20$.
8. Write the two regression equations.
9. Define feasible region.
10. State any two merits of Index numbers.

## SECTION B

## Answer any FIVE questions

11. .(a) Differentiate between classification and tabulation.
(b) Distinguish between primary data and secondary data.
12. Draw a histogram and frequency polygon on the basis of the following data:

| Marks | $21-30$ | $31-40$ | $41-50$ | $51-60$ | $61-70$ | $71-80$ | $81-90$ | $91-100$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| No. ofstudents | 6 | 8 | 10 | 14 | 10 | 9 | 7 | 5 |

13. Calculate the median for the following data:

| Marks | 10 | 20 | 30 | 40 | 50 | 60 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| No. of students | 8 | 12 | 20 | 10 | 7 | 3 |

14. Find the quartile deviation and coefficient of quartile deviation for the following data:

| Marks | $0-10$ | $10-20$ | $20-30$ | $30-40$ | $40-50$ | $50-60$ | $60-70$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Frequency | 8 | 20 | 34 | 46 | 28 | 14 | 10 |

15. Calculate Spearman's Rank Correlation for the following data:

| Ranks of X | 1 | 8 | 3 | 8 | 10 | 5 | 4 | 7 | 7 | 3 |
| :--- | :--- | :--- | :--- | :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| Ranks of Y | 6 | 5 | 9 | 3 | 6 | 3 | 4 | 1 | 9 | 10 |

16. What are the limitations of regression analysis?
17. Describe the different methods of measuring Seasonal Variation
18. Construct cost of living index number for the following data

| COMMODITY | Base year <br> price | CurrentYear <br> Price | Weight |
| :---: | :---: | :---: | :---: |
| A | 40 | 50 | 5 |
| B | 35 | 45 | 4 |
| C | 45 | 55 | 10 |
| D | 44 | 52 | 9 |
| E | 30 | 40 | 6 |

## SECTION C

(2 X $20=40$ Marks)

## Answer any TWO questions

19. From the following data find mean, median and mode. Verify the empirical relation.

| Marks | $0-10$ | $10-20$ | $20-30$ | $30-40$ | $40-50$ | $50-60$ | $60-70$ | $70-80$ | $80-90$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| No.of students | 2 | 5 | 7 | 8 | 12 | 9 | 5 | 4 | 3 |

20.Find the standard deviation and its coefficient of variation for the given data:

| Age(Years) | $25-30$ | $30-35$ | $35-40$ | $40-45$ | $45-50$ | $50-55$ |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| No. of workers | 70 | 51 | 47 | 31 | 29 | 22 |

21. (a)Following are the marks scored by a group of 10 students in Accountancy and Statistics. Calculate the coefficient of correlation.

| Marks in Accountancy | 90 | 75 | 63 | 95 | 71 | 75 | 31 | 24 | 40 | 76 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Marks in Statistics | 65 | 62 | 55 | 75 | 55 | 90 | 36 | 32 | 42 | 56 |

(b) Calculate the trend values by the method of moving averages, assuming a four-yearly cycle, from the following data relating to sugar production in India.

| Year | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Production | 45 | 48 | 46 | 47 | 50 | 48 | 49 | 46 | 52 | 54 | 46 |

$(10+10)$
22. a) Find the initial basic feasible solution by using North-West Corner Rule Method for the following Transportation problem:

| Source | Destination |  |  |  |
| :---: | ---: | ---: | ---: | ---: |
|  | $D_{1}$ | $D_{2}$ | $D_{3}$ | Supply |
| $S_{1}$ | 7 | 9 | 3 | 19 |
| $S_{2}$ | 4 | 8 | 7 | 13 |
| $S_{3}$ | 2 | 5 | 9 | 7 |
| Demand | 15 | 13 | 11 |  |

b)The head of department has 4 jobs $\mathrm{A}, \mathrm{B}, \mathrm{C}$, and D and 4 subordinates $\mathrm{V}, \mathrm{W}, \mathrm{X}$, and Y . The number of hours
each man would take to perform each job is as follows:-

|  | V | W | X | Y |
| :---: | :---: | :---: | :---: | :---: |
| A | 12 | 8 | 10 | 9 |
| B | 14 | 15 | 13 | 12 |
| C | 15 | 13 | 12 | 10 |
| D | 9 | 10 | 8 | 13 |

How the jobs should be allocated to minimize the total time?

